Mr. C. Barton Wright.—Has the concern been fully insured for ?

Mr. U. Kandar Menon.—I cannot answer that now.

Mr. C. Barton Wright.—Can you give me that information later on ?

Mr. U. Kandar Menon.—Oh, yes.

363. Mr. C Barton Wright.—Will the Government be pleased to state:—

(a) the amount of Government money lent to or deposited in the Trichur Bank since its opening ;

(b) the rate of interest on such loans and deposits ;

(c) whether the Managing Agents of this Bank are the same who manage the affairs of the Sitaram Spinning and Weaving Mills, Ltd., Trichur;

(d) whether the Government have helped any other Banking or Industrial concern in the same manner, and if so, the names and amounts so loaned with the amounts and interest ;

(e) whether any other loan has been advanced to any members of the Sitaram's Managing Agents individually or collectively, and if so, full particulars connected with such loan with dates, amounts, interest, etc;

(f) whether the Government have to receive any money from the late Mr. T. R. Subbarama Ayyar, Timber Merchant, and if so, the exact amount and the security the Government hold thereof ;

(g) how long the amount has been overdue and what arrangements are being made for the recovery of the same ?

Mr. K. Krishna Pisharodi.—(a) Deposited Rs. 50,000 on 15th Thulam 1097 for 3 months at 6% and renewed for 3 months at a time till 15th Medam 1100 when it was renewed at 6½ per cent. Renewed for 3 months more.

Withdrawn Rs. 10,000 and renewed Rs. 40,000 at 6½% for 3 months on 19th Thulam 1101.

Withdrawn Rs. 10,000 and renewed Rs. 30,000 on 19th Makaram 1101 at 6½% for three months.

Withdrawn Rs. 10,000 and renewed Rs. 20,000 on 19th Medam 1101 for 3 months at 6½%.

Withdrawn Rs. 10,000 and renewed Rs. 10,000 on 19th Karkadagam 1101 for 3 months at 6½%.

Withdrawn and credited on 20th Thulam 1102.

(b) Vide answer to question (a).

(c) Government have no information.

(d) Similar deposits are generally made in the Imperial Bank, National Bank, Indian Bank and Nedungadi Bank.

LIBRARY ARCHIVES Kerala Legislative Assembly

Amounts, etc., vary at different times.

(e) None.

(f) Information is being collected.

(g) Vide answer to (f).

Mr. C. Barton Wright.—May I ask, Sir, on what security these loans were granted at the time ?

Mr. U. Kandar Menon.—No security but as a fixed deposit as is done to other banks.

Mr. C. Barton Wright.—What was the security given ?

President.—No security.

Mr. C. Barton Wright.—May I ask why no security was given ?

Mr. K. Krishna Pisharodi.—Only as fixed deposits as is done in other banks.

Mr. U. Kandar Menon.—And nothing is due. It is only of historical importance now. No amount is due.

Mr. C. Barton Wright.—Why were not these favourable terms given to the Vaniampara Company ?

President.—What was the rate per cent ?

Mr. C. Barton Wright.—Six and a half.

Mr. U. Kandar Menon.—It was originally 6½, but it was subsequently raised.

Mr. C. Barton Wright.—The loan was granted at 6½ per cent.

Mr. U. Kandar Menon.—But subsequently it was raised to 7½ per cent.

Mr. C. Barton Wright.—Then (f). When will this information be available ?

Mr. K. Govinda Menon.—There is no amount due.

364. **Mr. C. Barton Wright.**—Will the Government be pleased to state why the Hypothetical Balance Sheet, etc., presented by me at the Council showing a loss of Rs. 1,16,790 has been omitted in the printed Proceedings of Thursday, the 2nd of August 1928, referring the loan to the Sitaram Mills, Ltd., Trichur, even though the rest of the papers are incorporated in the same ?

Mr. T. K. Krishna Menon.—The whole of 'the Hypothetical Balance Sheet' was not read by the Member in the Council. Such of its portions as were actually read in the House have been incorporated in the Official Report.

Mr. C. Barton Wright.—To the best of my recollections, I had read all these.

Mr. T. K. Krishna Menon.—Sir, the wording of the question shows that it was not read. The question reads 'presented by me at the Council'. The reporters' notes also show that the Member has not read.

LIBRARY ARCHIVES Kerala Legislative Assembly